



VILLAGE OF HYDE PARK
BOARD OF TRUSTEES
Minutes of February 18, 2020

The duly warned regular monthly meeting of the Board of Trustees was held on February 18, 2020 in the Town Community Room.

Trustees Present:

Riki French, Chair (by phone), Jack Anderson, Charlie Aronovici, Peter Gallo and Dan Young (by phone)

Others: Carol Robertson, General Manager

Chair Riki French called the regular meeting to order at 6:46 p.m. and opened the floor for public comments. There were none. Due to illness, the Chair and General Manager requested action on three agenda items and to forward other agenda items not requiring immediate action to the March meeting. The Board agreed.

The GM reported that funding applications for wastewater improvements and drinking water improvements were in the underwriting department of the Vermont Bond Bank. The underwriting department requires the Board of Trustees to present a resolution supporting funds for Wastewater Improvements and a resolution Drinking Water Improvements. The GM presented a resolution for each department.

Following discussion, motion by Jack Anderson and second by Peter Gallo to approve and sign the RESOLUTION OF THE VILLAGE OF HYDE PARK, VERMONT, BOARD OF TRUSTEES TO THE VERMONT BOND BANK FOR FUNDING DRINKING WATER SYSTEM IMPROVEMENTS. Further, the minutes will contain this resolution. The motion carried unanimously. Following discussion, motion by Peter Gallo and second by Dan Young to approve and sign the RESOLUTION OF THE VILLAGE OF HYDE PARK, VERMONT, BOARD OF TRUSTEES TO THE VERMONT BOND BANK FOR FUNDING WASTEWATER SYSTEM IMPROVEMENTS. Further, the minutes will contain this resolution. The motion carried unanimously.

Motion by Charlie Aronovici and second by Jack Anderson to accept the terms of the bid and loan documents from Union Bank, dated February 18, 2020, to include the Note, Resolution IRS Form 8038-GC(G), Tax Certificate w/Schedule D, and the Acceptance of Union Bank's Proposal Letter and authorize the signatures of the Board Trustees and the Clerk/Treasurer. The motion carried unanimously.

There being no further business, motion by Charlie Aronovici and second by Peter Gallo to close the meeting at 7:16 p.m. The motion carried.

Riki French

Date