Annual Village Meeting

7:00 p.m., May 4, 2021

Please join the meeting from your computer.
https://global.gotomeeting.com/join/944272445

You can also dial in using your phone.

2020 Annual Report
Period Ending December 31, 2020

Village of Hyde Park
A Chartered Village, Incorporated 1895

www.villageofhydepark.com
This is the official platform for the Village of Hyde Park, Vermont.

Facebook @villageofhydepark
Instagram villageofhydepark
Twitter @VOHP2
WE APPRECIATE THE OPPORTUNITY TO SERVE YOU!

Please call the office during normal office hours for all your service needs.

888-2310 during normal office hours: 7:30 a.m. to 4:00 p.m. Monday – Friday
888-1732 report outages (After Hours and if 888-2310 is busy).

If you experience an outage, it is important to talk to a person - do not leave a message. Please give the operator your name, service address, phone number and any other information that could help determine the extent of the outage.

Village Office (802) 888.2310
Amanda Smith
Customer Service Representative
Webmaster
customerservice@hydeparkvt.com

Mailing Address
Karen Wescom
P.O. Box 400, Hyde Park 05655
Village Clerk-Treasurer
karen@hydeparkvt.com

Physical Location
Carol Robertson
344 VT 15 West
General Manager
Hyde Park VT 05655
(802) 730.7869 cell
carol.robertson@hydeparkvt.com

Zoning Administration
Summary of the 2020 Annual Meeting
By Appointment Please
Page 18
Page 19-20
Trustee Charlie Aronovici resigned effective Dec. 31, 2020. We wish to express our most sincere appreciation for Charlie’s dedicated service to his community as a Trustee, member of the Planning Commission and Chair of the Village DRB.

 Frederika (Riki) French, Chair  
 2-year term expires 2021

Peter Gallo, Clerk of the Board  
3-year term expires 2023

John (Jack) Anderson  
3-year term expires 2022

Daniel (Dan) Young  
2-year term expires 2022

Adam Lory  
3-year term expires 2021

Planning Commission
Frederika (Riki) French, Chair
Jack Anderson
Peter Gallo
Dan Young
Adam Lory
Ken McPherson

Development Review Board
Adam Lory, Chair
Paul Trudell
Ken McPherson
Tom Weeks
Jack Anderson

From 2015 - 2020, forty-five (45) zoning permits were issued, with fourteen (14) of those requiring a DRB hearing.

Alternate DRB Positions are open. The Chair requests Letters of Interest.

Trustees of Library Bliss Fund
Edward French, Jr. term expires 2022
Gary Anderson term expires 2023
Norm Andrews term expires 2021
Village of Hyde Park – a Non-Profit Municipal Corporation

Our responsibilities are to serve local interests within the boundaries of our authority and provide the most affordable utility services consistent with safety, reliability and regulatory compliance.

Powers, Authorities, Responsibilities and Services:

- Municipal Utilities: Electric Department, Water Department and Wastewater Department
- Grant Access and Management, Village and Municipal Utilities
- Bond Access and Management, Village and Municipal Utilities
- Tax Incentives for Village Businesses as a Designated Village Center
- Village Land Use and Development Ordinances
- Village Planning Commission / Zoning Administration / Development Review Board
- Lamoille County Planning Commission Representative
- Hyde Park, Business Development / Joint Economic Development Board
- 2017-2025 Town and Village Municipal Plan, effective December 21, 2017
- 2020-2025 Town and Village Hazard Mitigation Plan, approved by FEMA
- Village Ordinances
- Village Owned, Public Facilities
Benefiting the Whole Community

Public Facilities

- Church Street Warehouse, leased by Hyde Park Utilities
- Opera House, leased by Lamoille County Players
- Moss Woods
- French Building, Commonwealth & Main St.
- Elsa French Park, Commonwealth & Main St.

Public Services

- Village Sidewalk Maintenance: Ice and Snow Removal
- Sidewalk Construction and Repair
- Village Trash Receptacles and Trash Removal
- Street Lighting
- Christmas Lighting
- Flags on July 4th and Veterans Day
- Line Crew and Town Crew clear danger trees along roadways
- Electricity for Main St. Public Events
- Street Banners for Non-Profit Organizations
- ADA Accessible Picnic Tables in Elsa French Park
- Bike Racks
- Bliss Library Fund
- Wayfinding Signs
Spring will bring new plantings and a bike rack.

If you would like to volunteer for garden work, please email customerservice@hydeparkvt.com or call 888-2310.

The long-range plan utilized two grants to fund the services of a skilled landscape architect and LCPC planner, who held four open meetings with Village residents. Lilacs are thriving and small raised beds slowly and carefully developing into butterfly and heirloom gardens. These beds will contain a selection of plant varieties labeled by common and botanical name, including hearty heirloom varieties once shared with neighbors and filling New England gardens. $10,000 in funding provided by AARP improved accessibility by the installation of two ADA accessible picnic tables and an ADA compliant surface on which to place the tables, and accessible and compliant curb ramps with detectable warnings. Hyde Park Community Circle donated the lovely bench. The entrance sign incorporates the horse and buggy that originally adorn the light post. The removal of a row of cedar shrubs showcases and supports a longer life for the aged apple tree.

Ken Chase constructed the beautiful fence between the properties.

Governance and Planning

HYDE PARK ARTS, a committee of the Village Board of Trustees and Chaired by Peter Gallo, is responsible for enhancing the livability of the community and developing the Park into a safe and accessible public gathering space suitable for residents and visitors.

Contributions are welcomed.

Please send your contribution to:
Village of Hyde Park, Elsa French Park, P.O. Box 400, Hyde Park, VT 05655
Infrastructure Funding and Management

2020-2021 Improvements

Wastewater improvements loan funds of $985,000
Water improvements loan funds of $4,267,000, Principal Forgiven: ($1,066,750)

Grant Procurement and Management

$344,160 Grant Funds Given to the Town
Village Secured Grants, $275,160 and $69,000

In 2018, after the Village obtained state approvals to repurpose existing Village grant funds and to extend the construction timeline to realign the intersection of Main St. and Johnson St. Ext., the project advanced. Subsequently, a sinkhole developed along the Johnson St. Ext. roadway. The Selectboard Chair requested that the Board of Trustees give these grants to the Town in order to speed stormwater repairs at this location, with the understanding that the Town would construct the realignment and sidewalks at this intersection.

Utility Billing, with collections paid to the Town and State

$264,345 in 2020

$11,685.78 Town taxes paid by HP Electric Customers for 5-acre solar array
$34,702.32 Town taxes paid by HP Electric Customers
$76,140.18 Education taxes paid by HP Electric Customers
$660.49 Town taxes paid by HP Water Customers
$1,385.05 Education taxes paid by HP Water Customers
$139,771.27 Efficiency Vermont paid by HP Electric Customers to the state

$264,345.09 Total
MUNICIPAL UTILITIES

Our mission is to be Vermont’s most resilient community by sustainability of our resources and utilities – Hyde Park Electric, Hyde Park Water and Wastewater Districts.

Hyde Park Solar
Waterhouse Project
100% owned by the Village to produce electricity for all Hyde Park Electric ratepayers.

Financed by U.S. Treasury, Clean Renewable Energy Bonds (CREBs”) at an interest rate less than one percent. The system is depreciated over a 35 year period, as required by the Public Utility Commission.

Local ownership eliminates third-party developers and allows all ratepayers to capture benefits not available with outside ownership. Further, Waterhouse eliminates Alternative Compliance Payments that would be due if HPE were not in compliance with Vermont’s Renewable Energy Standard (“RES”). The system is on leased land located off Silver Ridge Road, adjacent to House of Troy. Although weather conditions affect results, Waterhouse Project is rated to produce 1 megawatt of instantaneous AC power – 13% or HPE annual requirements. The system includes 4,338 solar modules with 28 inverters. By a direct tie to HPE distribution grid, solar energy offsets purchased power, saving transmission and capacity costs.
Hyde Park Electric

Since 1985

Hyde Park Electric (HPE) provides electricity to about 1,400 retail customers in the Towns of Hyde Park and Johnson. Three-Phase service in the Village extends to North Hyde Park and the National Guard facilities. HPE connects to the transmission system of Green Mountain Power. The distribution system includes approximately 53 miles of aerial lines and 9 miles of underground lines.

HPE provides reliable electricity to essential community services.

- Lamoille County Courthouse
- Lamoille County Sheriff’s Department
- Town and Village facilities
- Hyde Park Elementary School
- Hyde Park Fire Departments
- Lanpher Memorial Library
- Opera House
- Gihon Valley Hall
- Lamoille Union High School
HYDE PARK WATER
HPE Water District provides water and fire flow within the Village; and water within boundaries of the town at locations on Centerville Road, North Hyde Park Road, Depot Street, Mill Street, Morey Road and Hwy 15 West.

HYDE PARK WASTEWATER
HP Wastewater District serves public facilities and businesses within the Village.

Utility Programs

Reducing Fossil Fuels in Our Community

COMMUNITY FUND
Roundup Your Bill!

Voluntary Contributions assist lower income households.
Choose to Roundup your monthly utility bill to the next whole dollar,
an average of 50 cents each month.
Enroll on your bill or call 888-2310

COMMUNITY SOLAR – PILOT TARIFF
Public Utility Commission approved pilot tariff and program to benefit lower income customers. This pilot program is fully enrolled. HPE received about $45,000 in grant funds from the Public Utility Commission’s Clean Renewable Energy Funds for this program.

VTrans PEV Incentives
HPE staff provide administrative and marketing support to dealers and electric vehicle purchasers.
On March 13, 2020, Governor Scott commenced the coronavirus state of emergency. On March 18, 2020, the Public Utility Commission issued an Order granting a temporary moratorium on involuntary utility service disconnections in Vermont. The moratorium is currently in effect until May 31, 2021. On March 18, 2020, Hyde Park Electric filed a motion requesting approval of revised tariffs and a proposed customer refund implementation plan. Bonds were approved and construction began on the water and wastewater projects. Wastewater improvements commenced following approval of loan funds of $985,000. Water improvements commenced following approval of loan funds of $4,267,000, Principal Forgiven: ($1,066,750).

**ELECTRIC DEPARTMENT (“HPE”)**

In July, 2019, we requested that the Vermont Public Utilities Commission (“Commission”) approve an overall rate increase of 15.69%, to take effect on a service rendered basis September 1, 2019. Following the regulatory process, on March 18, 2020, HPE filed a motion requesting approval of revised tariffs and a proposed customer refund implementation plan. The updated tariff sheets reflected the 7.75% rate increase approved by the Commission on March 4, 2020. The PUC approved the tariff sheets were effective on a service-rendered basis on and after April 1, 2020. In addition, the Commission approved the HPE plan to refund the difference between the funds collected using the 15.69% proposed rate increase and the funds implementing the 7.75% approved rate increase to individual ratepayers in its July 2020 bills. This refund was made.

Significant factors leading to the tariff reduction were higher Renewable Energy Credits (“RECs”) and lower forward energy pricing:

1. The Public Service Department (“PSD”) stated that they prefer more frequent rate filings, noting the nine years since HPE’s prior rate increase.
2. Forward prices for power were lower in January 2020 than at the time of the July 2019 filing. The regulatory process updated forward prices for power which trended downward during this period of time.
3. Waterhouse Solar RECs held a much higher market value in January 2020 than that at the time of the July 2019 filing. The PSD stated that the 2019 certified RECs generated by HPE’s solar facility be sold to reduce the rate increase. The sale was accomplished. Under VT’s Renewable Energy Standards (“RES”), Waterhouse RECs are projected to meet RES Tier 2 and Tier 3 requirements through 2028, eliminating alternative compliance payments while also producing sufficient RECs for sales revenue.
4. HPE entered into a Master Power Purchase and Sale Agreement by and between NextEra Energy Marketing, LLC and the Village of Hyde Park Electric Department. This agreement allows HPE to purchase physical electric energy effective January 17, 2020 for 46% coverage in 2020, 51% coverage in 2021, and 27% coverage in 2022. Commonly called a bilateral agreement, it helped to reduce the rate increase filed in July 2019 since July forward energy pricing was higher than 2020 forward energy pricing.
It is important to consider the cost burden on electric rate payers that currently comes with more frequent regulation. A simplified regulatory process for municipal and cooperative Vermont electric utilities could provide savings to ratepayers, and we encourage its development.

The impact of the coronavirus pandemic has negatively impacted both customers and HPE. Effective January 2021, past due electric bill amounts totaled $118,694, with $32,964 over 90 days past due.

HPE filed the following regulatory reports to the PSD and each is available in the Utilities tab at www.villageofhydepark.com
- Integrated Resources Plan (“IRP”)
- Resources Plan, 2021 load projection and plan to meet load projections
- Renewable Energy Standard Annual Compliance Filing

**Net-Metering Impacts to the Hyde Park Electric System**
The 2020-2025 Town and Village Hazard Mitigation Plan was approved by FEMA, and included the following statement which has become important to HPE and its ratepayers:

*To promote a more resilient community, we support municipal utility investment in renewable technologies, to include alternative electric generation technologies, as well as solar combined with technologies capable of storing total generation. We support an individual’s right to provide for their energy needs with solar and battery back-up in a manner that does not shift cost to other ratepayers or residual energy back to the distribution and transmission grid.*

Cumulative net-metering incrementally impacts HPE’s infrastructure, and there will be a point at which the next net-metering system will tip the scale, causing negative impacts to equipment and wiring. Infrastructure replacements will be then be paid by all ratepayers. It is not necessary. HPE recognizes that municipal renewables combined with dispatchable storage is the cost-effective resilient future. A report prepared by Energy New England (“ENE”) detailed about $56,000 in above-market costs in 2020. $56,000 does not include administrative or billing costs, which are substantial added expenses.

**WATER DEPARTMENT**
As the County Seat of Lamoille County, the health of the Village of Hyde Park is integral to the health of the Region as a whole. The state amended our water permit to require a compliance schedule for water improvements to address public health concerns, specifically the inability of the system to maintain required minimum pressures. The compliance project was engineered by Dufresne Group and the contractor, N.A. Manosh, Inc., commenced in the spring of 2020, with planned completion in 2021.
The drinking water improvement project is financed by a loan agreement with the Vermont State Revolving Fund / Vermont Municipal Bond Bank, Loan Amount: $4,267,000 for improvements to the drinking water system in accordance with the state's amended water permit requiring infrastructure replacements and improvements and in compliance with the state's compliance schedule for said replacements and improvements. Principal Forgiven: ($1,066,750) Principal Due: $3,200,250.

Water District Schedule of Rates and Charges were effective with September 2020 usage and October billing, and in January 2021, with an annual 3% increase effective each subsequent year. Water revenue requirements are achieved with full payment from about 233 customers. 70% of revenue requirements are expected to be recovered in the fixed Service Charge.

The Board of Trustees is the authority responsible for establishing rates structures, fees and charges to generate sufficient revenues to pay debt obligations, meet regulatory requirements and provide adequate funds to operate, maintain and repair these systems. The Board meets these obligations with fair and equitable rates.

WASTEWATER DEPARTMENT
Wastewater improvements were engineered by Dufresne Group and the contractor is N.A. Manosh, Inc. Work commenced in the spring of 2020, with planned completion in 2021.

The wastewater improvements are funded by a loan agreement with the Vermont State, Revolving Fund / Vermont Municipal Bond Bank, Loan Amount: $985,000 for the replacement of a 40 year old undersized treatment system at Area II, replacement of failing pump station infrastructure and force main at Johnson Street Extension, the addition of effluent filters in a 1,000 gallon tank at Area 1, and inspection of force mains, in order to provide treatment capacity for current users and future growth in the Area II service area, to identify areas needing repair prior to drinking water improvements so that streets are repaired once, as well as develop a plan for future repairs, replacements and a capital budget plan.

Wastewater Revenue Requirements are achieved with full payment from about 166 customers. 79% of revenue requirements are expected to be recovered in the fixed Service Charge. The Board of Trustees is the authority responsible for establishing rates structures, fees and charges to generate sufficient revenues to pay debt obligations, meet regulatory requirements and provide adequate funds to operate, maintain and repair these systems. The Board meets these obligations with fair and equitable rates.
INDEPENDENT AUDITOR’S REPORT
Period ending December 31, 2020 by
Kittell Branagan & Sargent, Certified Public Accountants

The Annual Report and Auditor’s Report are available following Board of Trustee approvals.

Complimentary reports are provided to utility customers who do not have access to the internet: 888-2310

The 2020 ANNUAL REPORT and the INDEPENDENT AUDITOR’S REPORT will be available on the official municipal website. www.villageofhydepark.com on the Board, Planning & Zoning page.

Village of Hyde Park
Tax Collector’s Report
For the Year Ending December 31, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance December 31, 2019</td>
<td>$2,890.61</td>
</tr>
<tr>
<td>Village Taxes Billed for 2020</td>
<td>$36,183.94</td>
</tr>
<tr>
<td>Village Taxes, Interest &amp; Penalties Received in 2020</td>
<td>$(33,554.68)</td>
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<tr>
<td>Delinquent Taxes December 31, 2020</td>
<td>$5,519.87</td>
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Delinquent Village Taxes 2020

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
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<tbody>
<tr>
<td>2009 - 2019</td>
<td>$2,890.61</td>
</tr>
<tr>
<td>2020</td>
<td>$2,629.26</td>
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<tr>
<td>Taxes Paid after 12/31/2020</td>
<td>($1,034.18)</td>
</tr>
<tr>
<td>Total Taxes Due as 3/31/2021</td>
<td>$4,485.69</td>
</tr>
</tbody>
</table>
The Village Board of Trustees employ a Zoning Administrator directly responsible for Land Use and Development Regulations.

Village zoning hours are Tuesday and Thursday, 8:30 AM - 12:00 PM. schedule an appointment with the Zoning Administrator, please email customerservice@hydeparkvt.com or call 802.888.2310.

https://www.villageofhydepark.com/zoning

Zoning Permits Issued

2015 - 4
2016 - 8
2017 - 6
2018 - 14
2019 - 6
2020 - 7
TOTAL 45

Development Review Board

Fourteen (14) of the listed permits required DRB hearings for conditional uses.
<table>
<thead>
<tr>
<th>Account Number</th>
<th>Description</th>
<th>2020 Budget</th>
<th>2020 Estimated Actual</th>
<th>2021 Proposed Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>4190.002</td>
<td>Interest Income</td>
<td>1</td>
<td>102</td>
<td>1</td>
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<tr>
<td>4191.002</td>
<td>Penalty Income</td>
<td>1</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>4400.002</td>
<td>Village Taxes</td>
<td>33,958</td>
<td>36,184</td>
<td>36,400</td>
</tr>
<tr>
<td>4400.02</td>
<td>State PILOT</td>
<td>309</td>
<td>3,731</td>
<td>309</td>
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<tr>
<td>4550.002</td>
<td>Rent</td>
<td>22,045</td>
<td>21,508</td>
<td>22,045</td>
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<tr>
<td>4551.002</td>
<td>Electric Dept. Contribution</td>
<td>300</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td>(Exp Offset)</td>
<td>Electric Dept. Community Services</td>
<td>3,500</td>
<td>3,014</td>
<td>3,500</td>
</tr>
<tr>
<td>4175.002</td>
<td>Zoning Income</td>
<td>550</td>
<td>690</td>
<td>550</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td></td>
<td><strong>60,664</strong></td>
<td><strong>65,529</strong></td>
<td><strong>63,106</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Account Number</th>
<th>Description</th>
<th>2020 Budget</th>
<th>2020 Estimated Actual</th>
<th>2021 Proposed Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>5030.002</td>
<td>Depreciation Expense</td>
<td>29,000</td>
<td>28,378</td>
<td>29,000</td>
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<tr>
<td>5082.002</td>
<td>FICA Taxes</td>
<td>1,350</td>
<td>1,694</td>
<td>1,740</td>
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<tr>
<td>5171.002</td>
<td>Zoning Expenses</td>
<td>600</td>
<td>463</td>
<td>600</td>
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<tr>
<td>5410.002</td>
<td>Street Lighting</td>
<td>5,400</td>
<td>6,495</td>
<td>5,400</td>
</tr>
<tr>
<td>5691.002</td>
<td>Maintenance of Sidewalks/Crosswalks</td>
<td>19,500</td>
<td>19,185</td>
<td>19,500</td>
</tr>
<tr>
<td>5773.002</td>
<td>Building Maintenance</td>
<td>-</td>
<td>255</td>
<td>-</td>
</tr>
<tr>
<td>(Rev Offset)</td>
<td>Electric Dept. Community Services</td>
<td>3,500</td>
<td>3,014</td>
<td>3,500</td>
</tr>
<tr>
<td>5774.002</td>
<td>Parks Expense</td>
<td>-</td>
<td>216</td>
<td>-</td>
</tr>
<tr>
<td>9020.002</td>
<td>Accounting &amp; Collecting</td>
<td>2,200</td>
<td>2,045</td>
<td>2,200</td>
</tr>
<tr>
<td>9030.002</td>
<td>Supplies &amp; Exp.-Computer, Postage</td>
<td>1,050</td>
<td>921</td>
<td>1,050</td>
</tr>
<tr>
<td>9210.002</td>
<td>Office Supplies &amp; Expense</td>
<td>150</td>
<td>96</td>
<td>150</td>
</tr>
<tr>
<td>9230.002</td>
<td>Outside Services</td>
<td>500</td>
<td>85</td>
<td>300</td>
</tr>
<tr>
<td>9240.002</td>
<td>Insurance Expense</td>
<td>175</td>
<td>139</td>
<td>175</td>
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<tr>
<td>9250.002</td>
<td>Workers Compensation Insurance</td>
<td>185</td>
<td>154</td>
<td>185</td>
</tr>
<tr>
<td>9259.002</td>
<td>Employee Contribution to Health</td>
<td>(175)</td>
<td>(201)</td>
<td>(240)</td>
</tr>
<tr>
<td>9260.002</td>
<td>Employee Benefits-Health, Dental, Life</td>
<td>950</td>
<td>1,030</td>
<td>1,100</td>
</tr>
<tr>
<td>9261.002</td>
<td>Vacation Pay</td>
<td>150</td>
<td>138</td>
<td>150</td>
</tr>
<tr>
<td>9263.002</td>
<td>Holiday Pay</td>
<td>120</td>
<td>160</td>
<td>120</td>
</tr>
<tr>
<td>9264.002</td>
<td>Sick Pay</td>
<td>30</td>
<td>177</td>
<td>30</td>
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<tr>
<td>9265.002</td>
<td>Retirement Expense</td>
<td>1,099</td>
<td>737</td>
<td>1,099</td>
</tr>
<tr>
<td>9268.002</td>
<td>Personal Pay</td>
<td>20</td>
<td>19</td>
<td>20</td>
</tr>
<tr>
<td>9300.002</td>
<td>Trustee Stipend</td>
<td>60</td>
<td>48</td>
<td>60</td>
</tr>
<tr>
<td>9330.002</td>
<td>Transportation Expense</td>
<td>120</td>
<td>69</td>
<td>80</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td></td>
<td><strong>65,984</strong></td>
<td><strong>65,318</strong></td>
<td><strong>66,219</strong></td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td></td>
<td><strong>60,664</strong></td>
<td><strong>65,529</strong></td>
<td><strong>63,106</strong></td>
</tr>
<tr>
<td><strong>Net Change in Retained Earnings</strong></td>
<td></td>
<td><strong>(5,320)</strong></td>
<td><strong>211</strong></td>
<td><strong>(3,113)</strong></td>
</tr>
<tr>
<td>Beginning Cash Balance</td>
<td></td>
<td>54,901</td>
<td>94,185</td>
<td></td>
</tr>
<tr>
<td>Restricted Sidewalk</td>
<td></td>
<td>13,493</td>
<td>13,518</td>
<td></td>
</tr>
</tbody>
</table>
VILLAGE OF HYDE PARK
BLISS LIBRARY FUND
PERIOD ENDING DECEMBER 31, 2020

Principal Cash 12/31/19 $ 2,825.00
Add:

Dividends Received:
   Morgan Stanley Class A $ 39,655.75
   Nationwide Funds Class D $ 365.72
   $ 40,021.47

Interest Received:
   Union Bank Money Market $ 37.64
   $ 37.64

Disbursements:
   Funds paid to Lanpher Memorial Library:
      During 2010 $ (506.66)
      $ (506.66)

Balance on Hand 12/31/20 $ 42,377.45

INVENTORY

<table>
<thead>
<tr>
<th># of Shares</th>
<th>Price</th>
<th>Description</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1896.111</td>
<td>27.43</td>
<td>Nationwide Funds Class D</td>
<td>$52,010.32</td>
</tr>
</tbody>
</table>

Total Market Value of Investments $94,387.77
A SUMMARY OF THE
September 1, 2020 ANNUAL VILLAGE MEETING

ARTICLE 1. Paul Nesky elected Village President and Moderator.

ARTICLE 2. Summarization of the 2019 Annual Village meeting approved.

ARTICLE 3. Gary Anderson elected Trustee of the Bliss Library fund for a term of three years.

ARTICLE 4. By write-in vote Norman Andrews elected Trustee of Bliss Library Fund, 1 year remaining term.

ARTICLE 5. Daniel Young elected for a term of two years as Village Trustee.

ARTICLE 6. Peter Gallo elected for a term of three years as Village Trustee.

ARTICLE 7. Accepted the 2019 report of the Village Officers.

ARTICLE 8. Approved the 2020 budget of the Village Trustees.

ARTICLE 9. Approved the appropriation of $2,000 to support and develop the Elsa French Park.

ARTICLE 10. Authorized the Board of Trustees to borrow money on promissory notes.

ARTICLE 11. Adopted the due date of October 15, 2020 for Village taxes and an interest percentage of 1 percent (1%) for the first three months and thereafter, one and one-half percent (1 ½%) and an eight percent (8%) penalty for delinquent taxes.

ARTICLE 12. No other business acted upon.

I certify that this is a true and accurate record of the proceedings of this meeting.

_________________________
Karen Wescom
Village Clerk
The annual meeting of the Incorporated Village of Hyde Park, Vermont is hereby called and legal voters therein are warned that the Annual Meeting will be held on Tuesday, May 4 at 7:00 p.m. by electronic means. A Public Hearing will be held on Wednesday, April 21 to discuss the following business, which will be decided by Australian Ballot, viz:

Article 1. To elect a President for the ensuing year.
Article 2. Consideration and approval of the summarization of minutes of the 2020 Annual Meeting.
Article 3. To elect a Trustee of the Bliss Library Fund for a term of three (3) years, term held by Norman Andrews expires.
Article 4. To elect a Village Trustee for a term of two (2) years, term held by Frederika (Riki) French expires.
Article 5. To elect a Village Trustee for a term of three (3) years, term held by Adam Lory expires.
Article 6. To accept the Board of Trustees approved Annual Report.
Article 7. To see if the Village voters will approve the 2021 General Department estimated budget, as proposed by the Board of Trustees, authorizing estimated expenditures of $66,219, of which $36,400 is to be raised by taxes at the rate of .088%.
Article 8. Shall the Village voters authorize the Board of Trustees to borrow money on promissory notes of the Village and to defray current expenses of the Village.
Article 9. To set a due date of August 31, 2021 for Village Taxes and an interest percentage of 1 percent (1%) for the first three months and thereafter, one and one-half percent (1 ½%) and an eight percent (8%) penalty for delinquent taxes.
Article 10. To act upon any other business that may legally be brought before said meeting.
Village of Hyde Park, Vermont

ANNUAL MEETING
May 4, 2021
INSTRUCTIONS TO VOTERS

A. TO VOTE, Place an X on the line to the RIGHT of your choice(s).
   - Example: (Cast your vote for) JOHN DOE _X_
   - Example: How To Vote on an Article (To vote yes) YES _X_ (To vote no) NO _X_
B. Follow directions as to the number of candidates to be marked for each position.
C. To vote for a person whose name is not printed on the ballot, write the candidates name on the line provided for write-in.

Example: (To vote yes) YES _X_ (To vote no) NO _X_

YES__ NO__ Article 2. Approval of the summarization of minutes of the 2020 Annual Meeting.

YES__ NO__ Article 6. To accept the Board of Trustees approved Annual Report.

YES__ NO__ Article 7. To see if the Village voters will approve the 2021 General Department estimated budget, as proposed by the Board of Trustees, authorizing estimated expenditures of $66,219, of which $36,400 is to be raised by taxes at the rate of .088%.

YES__ NO__ Article 8. Shall the Village voters authorize the Board of Trustees to borrow money on promissory notes of the Village and to defray current expenses of the Village.

YES__ NO__ Article 10. To set a due date of August 31, 2021 for Village Taxes and an interest percentage of 1 percent (1%) for the first three months and thereafter, one and one-half percent (1 ½%) and an eight percent (8%) penalty for delinquent taxes.