



VILLAGE OF HYDE PARK

BOARD OF TRUSTEES

Minutes of April 8, 2020

The regular meeting of the Board of Trustees was held on April 8, 2020 by open electronic web conference and phone.

Trustees Present: Riki French, Chair, Jack Anderson and Dan Young

Others: Carol Robertson, General Manager

Chair Riki French called the regular meeting to order at 6:00 p.m. and opened the floor for public comments. There were none. The GM requested that the Union Bank Bridge Loans for Wastewater Improvements and Drinking Water Improvements be postponed until certain corrections were made.

The GM discussed how the Trustees could review warrants, review of delinquent accounts during the state of emergency. There was a review of state emergency guidelines and compliance, as well as a review of utility operations.

There was a lengthy review and discussion of funding for wastewater and drinking water improvements. The GM reported on her discussions with both USDA and the Vermont Bond Bank. She advised that she gave the Bond Bank Director of Capital Planning a comprehensive review of the new rate structures and applied rates under consideration by the Board. There was a lengthy review and discussion of applied rates sufficient to meet financial requirements and obtain funding. The Board gave guidance to the GM and direction to provide the Board with three rate options for wastewater and three rate options for drinking water for approval at the May meeting. Each option will be designed to provide rate revenues adequate to meet financial requirements necessary to meet commitments to the bond bank.

The GM reported on the easement process and concern about meeting the timeline for drinking water improvement construction. By consensus, it was agreed to call a special meeting.

There being no further business, the meeting adjourned at 7:54 p.m.

Riki French

Date